## **Truth in Taxation Hearing**

## Notice of Tax Increase

In compliance with section 42-17107, Arizona Revised Statutes, The Town of Florence is notifying its property taxpayers of Florence's intention to raise its primary property taxes over last year's level. Florence is proposing an increase in primary property taxes of \$15,985 or 1.82%.

For example, the proposed tax increase will cause Florence's primary property taxes on a \$100,000 home to increase from \$109.82 to \$111.82 or \$2.00.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held July 13, 2015, 6:00 P.M. at Florence Town Hall at 775 N. Main Street, Florence, AZ.

Publish June 25, 2015, Florence Reminder Publish July 2, 2015, Florence Reminder

Please publish in a location other than the classified or legal advertising section of the newspaper.

Notice must be a least one-fourth page in size and shall be surrounded by a solid black border at least one-eighth inch in width.

The notice must read, "**Truth in Taxation Hearing - Notification of Tax Increase**" in at least 18 point type.

The schedule of revenue and expenses must be included.

Town of Florence, AZ	
<b>Revenues and Expenditures Related to Property Tax Levy</b>	
Fiscal Year 2015-2016	

Revenue	
Taxes	\$ 3,345,400
Licenses and Permits	521,000
Franchise Fees and Taxes	592,600
Intergovernmental	6,818,400
Charges for Services	749,500
Fines and Forfeitures	195,800
Investment Earnings	85,000
Other	57,300
Transfers In	1,478,100
Total Revenue	\$13,843,100

Expenditures		
Town Council	\$ 145,100	
Administration	677,800	
Courts	222,500	
Legal	482,600	
Finance	926,200	
Human Resources	257,100	
Community Development	709,900	
Police	4,238,900	
Fire	3,062,900	
Information Technology	460,300	
Parks & Recreation	2,151,400	
Library	416,200	
Town Engineer	60,100	
Cemetery	17,300	
Economic Development	164,300	
General Government	954,500	
Contingency	50,000	
Total Expenditures	\$14,997,100	

Information on the estimates of revenue and expenditures can be located in the proposed budget at the administrative offices of the Town of Florence at 775 N. Main Street, Florence, AZ and the Florence Public Library at 1000 S. Willow Street, Florence AZ.